

Ludlow 21
Treasurer's Report
2016-17

The main item of importance as regards the finances of Ludlow 21 in this tax year concerned the removal of revenues and costs relating to Food and Farming group activities following the formation of Easy Peasy Cookery as a Community Interest Company. This had several consequences:

- income and expenditure relating to the Local Produce Market and the Food & Farming Group no longer flows through Ludlow 21 accounts
- in recognition of the fact that much of the reserve accumulated by Ludlow 21 over recent years derived from surpluses generated by the Local Produce Market, the Board agreed to a request from Easy Peasy for a donation of £2700 to assist with start-up costs for the new CIC
- in return as a gesture of good will Easy Peasy agreed to make a regular monthly donation of £30 to Ludlow 21, subject to annual review
- likewise the Local to Ludlow trademark, the cooking trailer, the gazebo and the outstanding stock of green bags were transferred to Easy Peasy as parts of the agreed package.

The 2016 Green Festival generated a deficit in excess of £1000 in this year.

Against this, other Ludlow 21 activities generated a surplus of £1745. This includes net proceeds from the Local Produce Market and excludes the donation of £2700 taken from the deposit account.

On behalf of the Board I would like to register my thanks to Gillian Mortimer for her work as book-keeper over recent years; and my appreciation of Nina Foord's willingness to take over this task.

John Daniels
Treasurer