

**Ludlow 21
Treasurer's Report
2022/2023**

The year ending 31 March 2023 represented another normal year in terms of flows of funds in and out of the Ludlow 21 account.

Another successful Green Festival, held as usual in July, yielded a surplus of £331.

Ludlow 21 remains committed to financially supporting the local Bus Timetable project led by Roger Furniss, and to providing an administrative structure for related grant income and payment disbursement.

Excluding income and expenditure related to the Green Festival and Bus Timetable, total core income was £581.80, 83% of which was derived from membership subscriptions. Total core expenditure, including corporation tax relating to the previous financial year of £358.91, was £949.49, resulting in a deficit of £367.69.

Current and reserve account balances at 31 March 2023 were £8298.59 and £1826.80 respectively.

*John Daniels
Treasurer, Ludlow 21
28 September 2023*