

Ludlow 21
Treasurer's Report
2023/2024

The year ending 31 March 2024 represented another normal year in terms of flows of funds in and out of the Ludlow 21 account.

Another successful Green Festival on this occasion yielded a deficit of £416.29. However this included some large one-off expenditures for capital items, and was more than off-set by surpluses in past years.

During this year Ludlow 21 offered further financial support for the local Bus Timetable project led by Roger Furniss, and continued to provide an administrative structure for related grant income and payment disbursal.

Total core expenditure (excluding Green Festival and other special projects) was £1344.97. This figure includes costs relating to insurance, website, accountancy, donations to Ludlow 21 sub-groups and corporation tax pertaining to the previous financial year.

Total core income was £830.50, 93% of which was derived from membership subscriptions. These remain crucial for the ongoing viability of Ludlow 21, and the Board is very grateful for the continued committed giving of members.

Current and reserve account balances at 31 March 2024 were £7154.93 and £1851.36 respectively.

John Daniels
Treasurer, Ludlow 21
26 September 2024